
MEMORANDUM



TO: City Council
FROM: Stacy Marquardt, Community Development Planner
SUBJECT: **SCDP Loan Application**
DATE: April 23, 2024

Background:

Staff have worked on getting our business loan and grant programs back up and running. We have solidified the SCDP loan program and have received our first applicant. This program allows for commercial or residential rehabilitation of an existing structure. There are two different applications, one for residential and one for commercial requests. Andrea Provo and Wayne Cornelius have applied for our commercial rehabilitation loan program in the amount of \$25,000. On April 18th the EDA Board recommended approval of this request.

The buildings are of mixed use. They include two tax parcels but three addresses. 115 & 119 are on the ground floor and are commercial units. Unit 117 sits above units 115 & 119 and holds 6 residential units. \$25,000 is going to be used for repair and renovation of the 115 & 119 units (the commercial spaces). They will be using the \$25,000 to get the bathroom in unit 115 up to ADA code - fully moving it from one part of space to another, and to fix the roof that covers the west end of the building to stop leaking and to repair the brick north wall of unit 119. All these repairs fall within the parameters of our requirements for this program.

Recommendation:

Staff recommend approval of the application made by Andrea Provo and Wayne Cornelius for the SCDP loan in the amount of \$25,000.